VOTED that the Board of Regents authorizes the Acting Secretary and his designees to work with the London Legacy Development Corporation (LLDC) to develop terms as the basis for an agreement between the LLDC and the Smithsonian Institution for Smithsonian exhibit space in the cultural complex in East London. The terms shall be consistent with a minimum of a $50 million funding commitment from the United Kingdom, an agreement term that enables exit by the Smithsonian if conditions warrant and within a reasonable timeframe, and a commitment from the LLDC to assist in raising additional donations prior to exhibit openings in 2021. The terms and conditions will be subject to the approval of the Executive Committee of the Board of Regents, the Board of Regents, the Acting Secretary or Secretary, and the General Counsel.